RESOLUTION

Resolution # PA 17-11-18PA

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2017-18.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2017-18.

41200 - LCPA Operating Fund

| Fund Balance Appropriated | 850,000 |
| Total Estimated Revenues   | $850,000 |

| Architect & Engineering Services | 15,000 |
| Other Contracted Services | 200,000 |
| Building Maintenance | 185,000 |
| Other Contracted Services | 390,000 |
| Building Maintenance | 25,000 |
| Maintenance Materials | 21,000 |
| Sign Material | 14,000 |

Total Estimated Appropriations $850,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner Kiker who moved its adoption. The motion was seconded by Commissioner Hamman and upon being put to a vote, the vote was as follows:

Brian Hamman
Larry Kiker
Frank Mann
John E. Manning
Cecil L Pendergrass

Done and adopted by the Board of Port Commissioners this 9th day of November 2017

ATTEST:
CLERK OF THE CIRCUIT COURT
BY: Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA
BY: Chairman

APPROVED AS TO LEGAL FORM:
Office of the Port Attorney

Commissioner Cecil L Pendergrass
Lee County Board of County Commissioners
District 2
1. REQUESTED MOTION/PURPOSE: Request Board approve a Budget amendment to the FY 2017-18 Lee County Port Authority Operating Budget to properly reflect the costs of repairs due to Hurricane Irma.

2. FUNDING SOURCE: N/A

3. TERM: N/A

4. WHAT ACTION ACCOMPLISHES: Increase the current year's budgeted expenses and revenues to properly reflect the hurricane repair costs.

5. CATEGORY: 3. Consent Agenda

6. ASMC MEETING DATE: 10/17/2017

7. BoPC MEETING DATE: 11/9/2017

8. AGENDA:
   - CEREMONIAL/PUBLIC PRESENTATION
   - CONSENT
   - ADMINISTRATIVE

9. REQUESTOR OF INFORMATION:
   (ALL REQUESTS)
   - NAME: Ben Siegel
   - DIV.: Administration

10. BACKGROUND:

Due to hurricane Irma on September 10, 2017 there was a significant amount of cleanup that needed to be done immediately. Costs incurred and on-going include tree and debris removal, sign replacement, water intrusion mitigation, roof and jet way repairs and repairs to the retention lake. A budget amendment of $850,000 is required to increase expenses to reflect these unbudgeted items. LCPA is working with state and federal agencies as well as with our insurance providers for appropriate reimbursement of certain expenses. The following table summarizes the proposed changes in both operating expenses and revenues:

<table>
<thead>
<tr>
<th>Expenses:</th>
<th>FY 2017-18 Approved Budget</th>
<th>FY 2017-18 Amended Budget</th>
<th>Proposed Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Architect &amp; Engineering Services</td>
<td>525,000</td>
<td>540,000</td>
<td>15,000</td>
</tr>
<tr>
<td>Other Contracted Services</td>
<td>5,289,821</td>
<td>5,879,821</td>
<td>590,000</td>
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<tr>
<td>Building Maintenance</td>
<td>198,500</td>
<td>408,500</td>
<td>210,000</td>
</tr>
<tr>
<td>Maintenance Materials</td>
<td>330,800</td>
<td>351,800</td>
<td>21,000</td>
</tr>
<tr>
<td>Sign Material</td>
<td>30,000</td>
<td>44,000</td>
<td>14,000</td>
</tr>
<tr>
<td>Total</td>
<td>6,374,121</td>
<td>7,224,121</td>
<td>850,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Revenues:</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Balance</td>
<td>15,325,376</td>
<td>16,175,376</td>
<td>850,000</td>
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</table>

11. RECOMMENDED APPROVAL

<table>
<thead>
<tr>
<th>DEPUTY EXEC DIRECTOR</th>
<th>COMMUNICATIONS AND MARKETING</th>
<th>OTHER</th>
<th>FINANCE</th>
<th>PORT ATTORNEY</th>
<th>EXECUTIVE DIRECTOR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benjamin R Siegel</td>
<td>Victoria A Moreland</td>
<td>N/A</td>
<td>Brian W. Max Gonagle</td>
<td>Gregory G. Hagen</td>
<td>Jeffrey A. Mubler</td>
</tr>
</tbody>
</table>

12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:

- APPROVED X (7-0)
- APPROVED as AMENDED
- DENIED
- OTHER

13. PORT AUTHORITY ACTION:

- APPROVED X Kiker/Hamman with Mann and
- APPROVED as AMENDED Pendergrass absent
- DENIED
- DEFERRED
to
- OTHER