RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2020-21.

WHEREAS, in compliance with Florida Statutes 129.06(e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2020-21.

41203 - Page Field Operating

<table>
<thead>
<tr>
<th>ESTIMATED REVENUES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>UH5120041203.344100.0054</td>
<td>Jet A Fuel Sales 371,453</td>
</tr>
<tr>
<td>Total Estimated Revenues</td>
<td>$371,453</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>APPROPRIATIONS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>UH5120041203.506410</td>
<td>Furniture &amp; Equipment 170,173</td>
</tr>
<tr>
<td>UH5120041203.503490</td>
<td>Other Contracted Services 81,280</td>
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<tr>
<td>UH5120041203.504650</td>
<td>Repairs &amp; Maintenance 90,000</td>
</tr>
<tr>
<td>UH5120041203.503130</td>
<td>Financial Services 30,000</td>
</tr>
<tr>
<td>Total Estimated Appropriations</td>
<td>$371,453</td>
</tr>
</tbody>
</table>

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner Cecil L Pendergrass who moved its adoption. The motion was seconded by Commissioner Brian Hamman and upon being put to a vote, the vote was as follows:

Brian Hamman  Aye
Frank Mann  Aye
Cecil L Pendergrass  Aye
Kevin Ruane  Aye
Raymond Sandelli  Aye

Done and adopted by the Board of Port Commissioners this 4th day of March 2021

ATTEST:
CLERK OF THE CIRCUIT COURT
BY: Mickey Flint
Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA
BY: Chairman

APPROVED AS TO LEGAL FORM:
BY: Office of the Port Attorney
RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2020-21.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2020-21.

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<tbody>
<tr>
<td>UH5120041203.344100.9054</td>
<td>Furniture &amp; Equipment</td>
</tr>
<tr>
<td>UH5120041203.506410</td>
<td>Other Contracted Services</td>
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<tr>
<td>UH5120041203.503490</td>
<td>Repairs &amp; Maintenance</td>
</tr>
<tr>
<td>UH5120041203.504650</td>
<td>Financial Services</td>
</tr>
<tr>
<td>UH5120041203.503130</td>
<td>Total Estimated Revenues</td>
</tr>
<tr>
<td>UH5120041203.344100.9054</td>
<td>Total Estimated Appropriations</td>
</tr>
</tbody>
</table>

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner Pendergrass who moved its adoption. The motion was seconded by Commissioner Hamman and upon being put to a vote, the vote was as follows:

Brian Hamman
Frank Mann
Cecil L Pendergrass
Kevin Ruane
Raymond Sandeff

Done and adopted by the Board of Port Commissioners this 4th day of March 2021

ATTEST:
CLERK OF THE CIRCUIT COURT
BY:  [Signature]
Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA
BY:  [Signature]
Chairman

APPROVED AS TO LEGAL FORM:
BY:  [Signature]
Office of the Port Attorney
REQUESTED MOTION/PURPOSE: Request Board approve a Budget Amendment to the FY 2020-21 Lee County Port Authority Operating Budget to increase the budgeted operating revenues and expenses for the Page Field Airport.

FUNDING SOURCE: Net revenues from the operating of Page Field

TERM: N/A

WHAT ACTION ACCOMPLISHES: Increases the current year's budgeted expense and revenues.

AGENDA:

- [ ] CEREMONIAL/PUBLIC PRESENTATION
- [x] CONSENT
- [ ] ADMINISTRATIVE

REQUESTOR OF INFORMATION:

(ALL REQUESTS)

NAME: Brian McGonagle
DIV: Administration

BACKGROUND:

On September 15, 2020 the Board approved the Fiscal Year 2020-21 Operating Budget for the Lee County Port Authority. Included in the budget were estimates for operating revenues and expenses for Page Field. As we closely tracked our revenues and expenses throughout the first four months of the fiscal year, operating revenues have performed better than originally projected. In particular, fuel sales have far exceeded our budgeted projections by 49% or 283,000 gallons. As result, staff recommends a budget amendment to increase revenues and expenses for deferred maintenance projects, capital purchases and other operating expenses. (see attachment for detail). The following table summarizes the proposed changes in both expenses and revenues:

<table>
<thead>
<tr>
<th>FY 2020-21</th>
<th>FY 2020-21 Forecast</th>
<th>Proposed Budget Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furniture and Equipment</td>
<td>$150,058</td>
<td>$320,231</td>
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<tr>
<td>Other Contracted Services</td>
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<tr>
<td>Repairs &amp; Maintenance</td>
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<tr>
<td>Financial Services</td>
<td>$126,041</td>
<td>$156,041</td>
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<tr>
<td>Revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jet A Fuel Sales</td>
<td>$4,583,840</td>
<td>$4,955,293</td>
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</tbody>
</table>

RECOMMENDED APPROVAL:

DEPUTY EXEC DIRECTOR COMMUNICATIONS AND MARKETING OTHER FINANCE PORT ATTORNEY EXECUTIVE DIRECTOR

Benjamin R. Stegel Victoria S. Moreland N/A Brian W. McGonagle Gregory S. Hamman Benjamin R. Stegel

SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:

APPROVED X (6-0)
APPROVED as AMENDED
DENIED
OTHER

PORT AUTHORITY ACTION:

APPROVED X Pendergrass/Hamman (5-0)
APPROVED as AMENDED
DENIED
DEFERRED to
OTHER
Background (continued)

Attachments
1. Budget Amendment Detail
2. Budget Resolution